IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

SUIT NO. 1688 OF 1984

Syndicate Bank .....*Plffs.*
vs.
Har Kishore Jain and Sons
P.Ltd and Ors. .....*Defnds.*

Gautam Mehta i/b. Kanga and Co. for plffs.
D.R. Jhuriya for the defnds.

CORAM: S.U. KAMDAR, J.

DATE : 28TH JUNE, 2005.

P.C. :

1. The present suit is filed for the recovery of sum of Rs.3,86,945.11 with further interest at the rate of 20% p.a. on the principal amount of Rs.2,41,923.11/-

2. After hearing the parties for some time the defendant has agreed to make payment of sum of Rs.5,00,000/- in full and final settlement of the claim within a period of three months from today.

Learned counsel for the plaintiffs leaves the matter to the court and seeks an order in inritum to be passed in the aforesaid terms. In view of the aforesaid there shall be decree in favour of the plaintiff and against the defendants for sum of Rs.5,00,000/-. If the amount is paid on or before 30.9.2005 then the same shall carry no interest. If the amount is not paid by that time the decree shall carry interest at the rate of 18% p.a. till payment and or realisation.

3. Suit disposed off accordingly.

sd/-

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